

**OFFICIAL BALLOT**

**SPECIAL GENERAL OBLIGATION BOND ELECTION  
JOINT SCHOOL DISTRICT NO. 150,  
CARIBOU, BEAR LAKE AND BONNEVILLE COUNTIES, STATE OF IDAHO**

**November 5, 2024**

**QUESTION:** Shall the Board of Trustees of Joint School District No. 150, Caribou, Bear Lake and Bonneville Counties, State of Idaho (the "District"), be authorized to issue general obligation school bonds of said District in the principal amount of up to \$55,165,000 for the purpose of financing the costs of acquisition, construction and equipping of (i) a new high school on existing District land, (ii) projects at the existing elementary school, including additional classrooms and upgrades to the existing facilities and site, and (iii) a new gymnasium at the existing elementary school, together with related supporting infrastructure, furnishings and equipment necessary to operate the foregoing buildings and improvements, such bonds to become due in such installments as may be fixed by the Board, the final installment of such bonds to fall due not later than twenty (20) years from the date of issuance thereof, all as provided in the Resolution adopted by the Board on August 28, 2024?

The interest rate anticipated on the proposed bonds based upon current market rates is three and seventy-six hundredths percent (3.76%) per annum. The amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$79,693,853, consisting of \$55,165,000 in principal and \$24,528,853 of interest. The term of the bonds will not exceed twenty (20) years from the date of issuance.

The estimated average annual cost to the taxpayer on the proposed bonds is a tax of \$300.94 per \$100,000 of taxable assessed value, per year, based on current conditions.

As of November 5, 2024, the total existing bonded indebtedness of the District, including interest accrued, is \$2,741,558.

IN FAVOR OF ISSUING BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$55,165,000 FOR THE PURPOSES STATED IN THE QUESTION ABOVE	<input type="checkbox"/>
AGAINST ISSUING BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$55,165,000 FOR THE PURPOSES STATED IN THE QUESTION ABOVE	<input type="checkbox"/>

